

**FOXWOOD AT PANTHER RIDGE HOA, INC.**  
**FINANCIAL REPORTS**  
**February 28, 2011**

PREPARED BY:  
**SUNSTATE MANAGEMENT GROUP**

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**Foxwood Homeowners Association Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of February 28, 2011**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Superior Bank - Operating	\$ 20,521	-	20,521
Superior - Reserve account	-	52,335	52,335
Superior - Reserve CDs	-	50,317	50,317
<b>Total Checking/Savings</b>	20,521	102,652	123,173
<b>Other Current Assets</b>			
Assessment receivable	32,085	-	32,085
Receivable - IRS	310	-	310
Due To / (From) Funds	(6,625)	6,625	-
Prepaid fees	-	-	-
Prepaid insurance	3,671	-	3,671
<b>Total Other Current Assets</b>	29,442	6,625	36,066
<b>TOTAL ASSETS</b>	<b><u>\$ 49,963</u></b>	<b><u>109,277</u></b>	<b><u>159,240</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 598		598
Prepaid maintenance fees	10,674	-	10,674
Pending delinquency	18,481	-	18,481
<b>Total Current Liabilities</b>	29,753	-	29,753
<b>Total Liabilities</b>	29,753	-	29,753
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	-	33,710	33,710
Trail Repair	-	17,947	17,947
Property Restoration	-	26,162	26,162
Capital items	-	7,457	7,457
Allocated surplus	-	24,000	24,000
<b>Total Restricted equity</b>	-	109,277	109,277
Operating fund balance	20,210	-	20,210
<b>Total Equity</b>	20,210	109,277	129,487
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 49,963</u></b>	<b><u>109,277</u></b>	<b><u>159,240</u></b>

# Foxwood Homeowners Association Inc

## Statements of Revenue and Expense

### Comparison of Actual to Budget

#### For the Month Ended February 28, 2011

	Feb 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
4020 · Net Assessments	\$ 7,337	12,992	6,496	6,496	77,951
4060 · Late Charges	(101)	(101)	130	(231)	1,564
4200 · Surplus	-	-	500	(500)	6,000
4280 · Interest income	129	173	103	70	1,236
<b>Total Revenue</b>	<b>7,365</b>	<b>13,064</b>	<b>7,229</b>	<b>5,835</b>	<b>86,751</b>
<b>Expense</b>					
<b>Administration Management</b>					
8020 · Property Mgmt Fees	750	1,500	783	717	9,400
8040 · Postage and Delivery	-	-	83	(83)	1,000
8060 · Copies/Printing/Supplies	63	63	84	(21)	1,000
8080 · Accounting/Auditing	-	-	83	(83)	1,000
8100 · Legal Services	1,275	2,369	667	1,702	8,000
8120 · Insurance - PC / Liability	327	655	392	263	4,700
8241 · Taxes/Dues/Fees	-	-	62	(62)	739
8345 · Miscellaneous	35	189	125	64	1,500
8342 · Contingency-bad debt	-	-	833	(833)	10,000
8465 · Annual Corporate Report	61	61	-	61	62
<b>Total Administration Management</b>	<b>2,511</b>	<b>4,837</b>	<b>3,112</b>	<b>1,725</b>	<b>37,401</b>
<b>Building Maintenance</b>					
5040 · General Maintenance	-	-	125	(125)	1,500
5240 · Pest Control	-	-	25	(25)	300
5510 · Building Cleaning	-	-	21	(21)	250
<b>Total Building Maintenance</b>	<b>-</b>	<b>-</b>	<b>171</b>	<b>(171)</b>	<b>2,050</b>
<b>Grounds Maintenance</b>					
6040 · Contracted Lawn Service	3,600	7,200	3,167	4,033	38,000
6045 · Landscape Restoration	-	-	250	(250)	3,000
6080 · Lawn Misc / Mulch	-	-	167	(167)	2,000
6119 · Irrigation Repairs	-	-	83	(83)	1,000
6230 · Walkover/Trail Maint.	-	-	83	(83)	1,000
<b>Total Grounds Maintenance</b>	<b>3,600</b>	<b>7,200</b>	<b>3,750</b>	<b>3,450</b>	<b>45,000</b>
<b>Utilities</b>					
7900 · Electric	221	322	167	155	2,000
7930 · Trash Removal	-	-	25	(25)	300
<b>Total Utilities</b>	<b>221</b>	<b>322</b>	<b>192</b>	<b>130</b>	<b>2,300</b>
<b>Total Expense</b>	<b>6,332</b>	<b>12,359</b>	<b>7,225</b>	<b>5,134</b>	<b>86,751</b>
<b>Excess Revenues over Expenses</b>	<b>1,033</b>	<b>705</b>	<b>4</b>	<b>701</b>	<b>-</b>